



*Smt. Vartika Shukla
Chairperson & Managing Director*

The Govt. of India has launched several landmark initiatives which are extremely relevant for all round development of the country. Many of these initiatives also find immense relevance for EIL's operations. EIL has, since its inception in 1965, rendered yeoman services in the Hydrocarbon segment of Indian economy with emphasis on indigenisation of technology and imbibing all nuances of engineering.

One of India's great strengths is its human capital and the variety of skill sets it carries. 'Start Up India', along with other flagship programs of the Government like 'Digital India' and 'Make-in-India', seeks to leverage this demographic dividend and channel the innovation and creativity inherent in each of us into devising solutions to various challenges confronting the nation. We believe that the flagship program Start Up India opens up opportunities to create an ethos wherein knowledge and innovation could get proper nurturing for unfurling to its full potential.

The "Startup India" initiative is based on the pillars of Simplification of Processes, Funding Support, Industry-Academia Partnership and Incubation. Recognising the huge potential in the Oil & Gas Sector for technology-enabled ideas and aligning its policies and initiatives with GoI vision, EIL launched its own start up initiative 'EngSUI' in 2017 with funding of Rs. 25 crores for the 'EngSUI' initiative for a period of six years starting from FY 2017-18. EngSUI is a focused effort to provide new and enhanced solutions in energy and other related areas. More importantly, this initiative will also speed up the percolation of ideas from academia to the industry and aid in the faster assimilation of cutting edge technologies by the oil & gas industry

Start up ideas can only be nurtured with conducive ecosystem. The Government's thrust for setting up incubation centres to provide the crucial handholding needed by start-ups in their infancy is proving to be a game-changer that will transform India from a nation of job-seekers to a nation of job-providers.

EIL startup initiative EngSUI is being steered by EIL R&D Division under the Technical Directorate. It has tie-ups in place with incubation centres at various IITs and NITs. EngSUI's four year journey has been novel, exciting and an extremely fulfilling experience for EIL. It is particularly heartening to note that one of the Start Ups under EngSUI that developed its prototype under Innovation Challenge in an earlier round of funding is now seeking Seed funding to take the innovation to a commercial scale.

Through this message, we urge the industry collaborators and each one to come forward and join hands with us in this quest to celebrate the incubation of innovation for achieving higher goals for the nation. We believe that for every initiative to start, the beginning could be humble but the pleasure of scaling heights of success through motivated innovation is an extraordinary goal to aspire for. Let us all join together in making this program a successful trend setter.

Jai Hind, Jai EIL!

Vartika Shukla
Chairperson & Managing Director